



**TD Ameritrade Trust Company
Collective Investment Funds for
Employee Benefit Plans
Strategic Target Funds**

Financial Reports
May 31, 2018

Contents

Independent auditor's report	1-2
------------------------------	-----

Financial statements	
Statements of financial condition	3
Schedules of investments	4-9
Statements of operations	10
Statements of changes in participants' interest	11
Financial highlights	12
Notes to financial statements	13-19

Other financial information (unaudited)	
Summary schedules of monthly values (unaudited)	20
Summary schedules of investment changes (unaudited)	21-26



Independent Auditor's Report

RSM US LLP

To the Trust Committee
TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds

Report on the Financial Statements

We have audited the accompanying financial statements of the Strategic Target Income Fund, Strategic Target 2015 Fund, Strategic Target 2025 Fund, Strategic Target 2035 Fund, Strategic Target 2045 Fund, Strategic Target 2055 Fund, Strategic Target Risk Conservative Fund, Strategic Target Risk Growth Fund, Strategic Target Risk Moderately Conservative Fund, Strategic Target Risk Moderate Fund, and Strategic Target Moderate Growth Fund (11 of the funds constituting the TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans), which comprise the statements of financial condition, including the schedules of investments, as of May 31, 2018, and the related statements of operations, changes in participants' interest and financial highlights for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Strategic Target 2005 Fund, Strategic Target 2015 Fund, Strategic Target 2025 Fund, Strategic Target 2035 Fund, Strategic Target 2045 Fund, Strategic Target 2055 Fund, Strategic Target Risk Conservative Fund, Strategic Target Risk Growth Fund, Strategic Target Risk Moderately Conservative Fund, Strategic Target Risk Moderate Fund, and Strategic Target Moderate Growth Fund as of May 31, 2018, and the results of their operations and their financial highlights for the year or period then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying other financial information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

RSM US LLP

Denver, Colorado
August 31, 2018

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Statements of Financial Condition
May 31, 2018**

	Strategic Target Income Fund	Strategic Target 2015 Fund	Strategic Target 2025 Fund	Strategic Target 2035 Fund	Strategic Target 2045 Fund	Strategic Target 2055 Fund	Strategic Target Risk Conservative Fund	Strategic Target Risk Growth Fund	Strategic Target Risk Moderately Conservative Fund	Strategic Target Risk Moderate Fund	Strategic Target Moderate Growth Fund
Assets											
Investments at fair value ⁽¹⁾	\$ 85,497	\$ 1,210,821	\$ 2,376,252	\$ 1,279,297	\$ 1,389,389	\$ 116,207	\$ 6,009,724	\$ 10,524,652	\$ 18,694,211	\$ 8,994,893	\$ 8,498,646
Cash and cash equivalents	1,156	23	35	916	1,957	764	45	495	138	562	877
Dividend receivable	42	412	625	141	54	4	3,095	417	6,606	2,482	962
Other assets	-	719	1,814	718	304	-	-	-	-	-	-
Total assets	\$ 86,695	\$ 1,211,975	\$ 2,378,726	\$ 1,281,072	\$ 1,391,704	\$ 116,975	\$ 6,012,864	\$ 10,525,564	\$ 18,700,955	\$ 8,997,937	\$ 8,500,485
Liabilities and Participants' Interest											
Liabilities:											
Trustee fees payable	\$ 11	\$ 154	\$ 302	\$ 163	\$ 176	\$ 15	\$ 764	\$ 1,335	\$ 2,422	\$ 1,151	\$ 1,070
Sub-advisor fees payable	18	257	503	272	294	24	1,274	2,224	4,036	1,919	1,783
Audit fees payable	-	-	-	-	-	26	1,380	2,847	6,709	3,487	2,879
Payable for investments purchased	1,163	103	146	949	1,971	765	559	587	1,386	990	1,113
Total liabilities	1,192	514	951	1,384	2,441	830	3,977	6,993	14,553	7,547	6,845
Participants' interest:											
Participants' interest	85,503	1,211,461	2,377,775	1,279,688	1,389,263	116,145	6,008,887	10,518,571	18,686,402	8,990,390	8,493,640
Total participants' interest	85,503	1,211,461	2,377,775	1,279,688	1,389,263	116,145	6,008,887	10,518,571	18,686,402	8,990,390	8,493,640
Total liabilities and participants' interest	\$ 86,695	\$ 1,211,975	\$ 2,378,726	\$ 1,281,072	\$ 1,391,704	\$ 116,975	\$ 6,012,864	\$ 10,525,564	\$ 18,700,955	\$ 8,997,937	\$ 8,500,485
⁽¹⁾ Cost	\$ 82,097	\$ 1,115,897	\$ 2,119,121	\$ 1,116,049	\$ 1,201,080	\$ 108,906	\$ 5,616,814	\$ 9,386,187	\$ 17,204,271	\$ 8,330,736	\$ 7,686,499

See notes to the financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments
May 31, 2018**

	Strategic Target Income Fund				Strategic Target 2015 Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:								
Federated Treasury Obligation Fund	0.4%	311	\$ 311	\$ 311	0.3%	3,211	\$ 3,211	\$ 3,211
Total short term money market fund	0.4%	311	311	311	0.3%	3,211	3,211	3,211
Collective investment fund:								
U.S. real estate:								
Prudential Rtmt Real Estate Fund II	1.5%	968	1,244	1,276	3.0%	27,393	35,178	36,120
Total collective investment fund	1.5%	968	1,244	1,276	3.0%	27,393	35,178	36,120
Exchange traded funds:								
International bond:								
JPM Ultra-Short Inc	6.4%	109	5,475	5,479	1.5%	357	17,872	17,885
Total international bond	6.4%	109	5,475	5,479	1.5%	357	17,872	17,885
International stock:								
Vanguard Europe Pacific ETF	9.7%	188	7,598	8,283	12.1%	3,306	128,662	146,006
Vanguard FTSE Emerging Markets ETF	3.1%	60	2,453	2,675	3.9%	1,053	40,901	46,972
Total international stock	12.8%	248	10,051	10,958	16.0%	4,359	169,563	192,978
U.S. bond:								
Schwab US Aggregate Bond ETF	26.5%	446	23,108	22,632	20.5%	4,910	256,205	248,922
Vanguard Short-Term Corporate Bond ETF	5.3%	58	4,601	4,536	4.1%	638	50,680	49,924
Total U.S. bond	31.8%	504	27,709	27,168	24.6%	5,548	306,885	298,846
U.S. stock:								
Vanguard S&P 500 ETF	22.0%	75	16,205	18,776	27.3%	1,329	264,385	330,647
Total U.S. stock	22.0%	75	16,205	18,776	27.3%	1,329	264,385	330,647
Total exchange traded funds	73.0%	936	59,440	62,381	69.4%	11,593	758,705	840,356
Mutual funds:								
Alternative:								
AQR Equity Mark Neut	1.2%	86	1,051	1,013	2.4%	2,431	29,753	28,612
AQR Style Premia Alt	2.2%	177	1,883	1,840	4.3%	5,017	53,317	52,030
Total alternative	3.4%	263	2,934	2,853	6.7%	7,448	83,070	80,642
International bond:								
PIMCO Foreign Bond Fund US Dollar-Hedge	6.2%	493	5,217	5,303	4.8%	5,425	57,848	58,373
Total international bond	6.2%	493	5,217	5,303	4.8%	5,425	57,848	58,373
Total international stock:								
DFA Emerging Markets Small Cap Portfolio	1.6%	57	1,269	1,345	2.0%	1,009	21,331	23,649
DFA International Small Company I	1.6%	65	1,237	1,374	2.0%	1,144	20,679	24,232
TCW Emerging Markets Income I	2.6%	276	2,358	2,216	2.0%	3,033	25,900	24,328
Total international stock	5.8%	398	4,864	4,935	6.0%	5,186	67,910	72,209
U.S. bond:								
PIMCO High Yield Institutional	3.6%	352	3,131	3,052	2.8%	3,885	34,827	33,642
PIMCO Short Asset Investment Instl	3.0%	252	2,525	2,526	3.0%	3,563	35,727	35,770
Total U.S. bond	6.6%	604	5,656	5,578	5.8%	7,448	70,554	69,412
U.S. stock:								
DFA U.S. Micro Cap I	3.3%	122	2,431	2,860	4.2%	2,163	39,421	50,498
Total U.S. stock	3.3%	122	2,431	2,860	4.2%	2,163	39,421	50,498
Total mutual funds	25.3%	1,880	21,102	21,529	27.5%	27,670	318,803	331,134
Total investments	100.2%	4,095	\$ 82,097	\$ 85,497	100.2%	69,867	\$ 1,115,897	\$ 1,210,821

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments (Continued)
May 31, 2018**

	Strategic Target 2025 Fund				Strategic Target 2035 Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:								
Federated Treasury Obligation Fund	0.3%	6,153	\$ 6,153	\$ 6,153	0.3%	3,559	\$ 3,559	\$ 3,559
Total short term money market fund	0.3%	6,153	6,153	6,153	0.3%	3,559	3,559	3,559
Collective investment fund:								
U.S. real estate:								
Prudential Rtmt Real Estate Fund II	2.9%	52,900	67,923	69,751	4.4%	42,277	54,300	55,745
Total collective investment fund	2.9%	52,900	67,923	69,751	4.4%	42,277	54,300	55,745
Exchange traded funds:								
International bond:								
JPM Ultra-Short Inc	1.5%	690	34,551	34,577	-	-	-	-
Total international bond	1.5%	690	34,551	34,577	-	-	-	-
International stock:								
Vanguard Europe Pacific ETF	14.4%	7,770	299,230	343,211	16.7%	4,840	187,224	213,803
Vanguard FTSE Emerging Markets ETF	4.7%	2,494	94,366	111,266	5.4%	1,543	58,910	68,829
Total international stock	19.1%	10,264	393,596	454,477	22.1%	6,383	246,134	282,632
U.S. bond:								
Schwab US Aggregate Bond ETF	15.4%	7,228	377,026	366,441	9.2%	2,321	121,134	117,693
Vanguard Short-Term Corporate Bond ETF	1.9%	586	46,571	45,881	1.1%	184	14,653	14,432
Total U.S. bond	17.3%	7,814	423,597	412,322	10.3%	2,505	135,787	132,125
U.S. stock:								
Vanguard S&P 500 ETF	32.9%	3,143	612,996	781,881	38.0%	1,956	380,313	486,720
Total U.S. stock	32.9%	3,143	612,996	781,881	38.0%	1,956	380,313	486,720
Total exchange traded funds	70.8%	21,911	1,464,740	1,683,257	70.4%	10,844	762,234	901,477
Mutual funds:								
Alternative:								
AQR Equity Mark Neut	2.3%	4,707	57,389	55,398	3.5%	3,752	45,740	44,156
AQR Style Premia Alt	4.2%	9,691	102,792	100,492	6.3%	7,768	82,412	80,550
Total alternative	6.5%	14,398	160,181	155,890	9.8%	11,520	128,152	124,706
International bond:								
PIMCO Foreign Bond Fund US Dollar-Hedge	3.4%	7,493	79,057	80,623	2.0%	2,381	25,169	25,615
Total international bond	3.4%	7,493	79,057	80,623	2.0%	2,381	25,169	25,615
Total international stock:								
DFA Emerging Markets Small Cap Portfolio	2.3%	2,379	49,970	55,775	2.7%	1,468	30,799	34,420
DFA International Small Company I	2.4%	2,684	47,655	56,883	2.7%	1,659	29,614	35,154
TCW Emerging Markets Income I	1.4%	4,203	35,950	33,712	0.8%	1,309	11,188	10,496
Total international stock	6.1%	9,266	133,575	146,370	6.2%	4,436	71,601	80,070
U.S. bond:								
PIMCO High Yield Institutional	2.0%	5,380	48,351	46,590	1.1%	1,688	15,295	14,621
PIMCO Short Asset Investment Instl	2.9%	6,881	68,975	69,081	-	-	-	-
Total U.S. bond	4.9%	12,261	117,326	115,671	1.1%	1,688	15,295	14,621
U.S. stock:								
Vanguard Market Neutral Fund	5.0%	5,077	90,166	118,537	5.7%	3,148	55,739	73,504
Total U.S. stock	5.0%	5,077	90,166	118,537	5.7%	3,148	55,739	73,504
Total mutual funds	25.9%	48,495	580,305	617,091	24.8%	23,173	295,956	318,516
Total investments	99.9%	129,459	\$ 2,119,121	\$ 2,376,252	99.9%	79,853	\$ 1,116,049	\$ 1,279,297

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments (Continued)
May 31, 2018**

	Strategic Target 2045 Fund				Strategic Target 2055 Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:								
Federated Treasury Obligation Fund	0.4%	5,257	\$ 5,257	\$ 5,257	0.4%	439	\$ 439	\$ 439
Total short term money market fund	0.4%	5,257	5,257	5,257	0.4%	439	439	439
Collective investment fund:								
U.S. real estate:								
Prudential Rtmt Real Estate Fund II	4.4%	46,464	59,671	61,266	4.4%	3,879	4,985	5,114
Total collective investment fund	4.4%	46,464	59,671	61,266	4.4%	3,879	4,985	5,114
Exchange traded funds:								
International stock:								
Vanguard Europe Pacific ETF	19.0%	5,975	234,195	263,895	19.0%	500	20,902	22,066
Vanguard FTSE Emerging Markets ETF	6.1%	1,886	72,952	84,152	6.1%	158	6,687	7,055
Total international stock	25.1%	7,861	307,147	348,047	25.1%	658	27,589	29,121
U.S. bond:								
Schwab US Aggregate Bond ETF	3.1%	843	43,984	42,734	3.1%	70	3,644	3,569
Vanguard Short-Term Corporate Bond ETF	0.4%	64	5,089	5,021	0.4%	5	424	419
Total U.S. bond	3.5%	907	49,073	47,755	3.5%	75	4,068	3,988
U.S. stock:								
Vanguard S&P 500 ETF	42.9%	2,394	474,822	595,728	42.9%	200	44,855	49,849
Total U.S. stock	42.9%	2,394	474,822	595,728	42.9%	200	44,855	49,849
Total exchange traded funds	71.5%	11,162	831,042	991,530	71.5%	933	76,512	82,958
Mutual funds:								
Alternative:								
AQR Equity Mark Neut	3.5%	4,112	50,216	48,394	3.5%	344	4,219	4,046
AQR Style Premia Alt	6.4%	8,537	90,637	88,532	6.4%	713	7,580	7,395
Total alternative	9.9%	12,649	140,853	136,926	9.9%	1,057	11,799	11,441
International bond:								
PIMCO Foreign Bond Fund US Dollar-Hedge	0.7%	844	8,921	9,086	0.7%	71	747	759
Total international bond	0.7%	844	8,921	9,086	0.7%	71	747	759
Total international stock:								
DFA Emerging Markets Small Cap Portfolio	3.0%	1,807	38,337	42,353	3.1%	151	3,401	3,547
DFA International Small Company I	3.1%	2,053	37,207	43,504	3.1%	172	3,415	3,638
TCW Emerging Markets Income I	0.3%	444	3,797	3,561	0.3%	37	316	298
Total international stock	6.4%	4,304	79,341	89,418	6.5%	360	7,132	7,483
U.S. bond:								
PIMCO High Yield Institutional	0.4%	581	5,238	5,034	0.4%	49	434	421
Total U.S. bond	0.4%	581	5,238	5,034	0.4%	49	434	421
U.S. stock:								
DFA U.S. Micro Cap I	6.5%	3,892	70,757	90,872	6.5%	325	6,858	7,592
Total U.S. stock	6.5%	3,892	70,757	90,872	6.5%	325	6,858	7,592
Total mutual funds	23.9%	22,270	305,110	331,336	24.0%	1,862	26,970	27,696
Total investments	100.2%	85,153	\$ 1,201,080	\$ 1,389,389	100.3%	7,113	\$ 108,906	\$ 116,207

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments (Continued)
May 31, 2018**

	Strategic Target Risk Conservative Fund				Strategic Target Risk Growth Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:								
Federated Treasury Obligation Fund	0.3%	20,973	\$ 20,973	\$ 20,973	0.4%	40,942	\$ 40,942	\$ 40,942
Total short term money market fund	0.3%	20,973	20,973	20,973	0.4%	40,942	40,942	40,942
Collective investment fund:								
U.S. real estate:								
Prudential Rtmt Real Estate Fund II	1.6%	71,446	91,707	94,205	4.7%	371,943	477,332	490,430
Total collective investment fund	1.6%	71,446	91,707	94,205	4.7%	371,943	477,332	490,430
Exchange traded funds:								
International bond:								
JPM Ultra-Short Inc	6.6%	7,969	399,205	399,505	-	-	-	-
Total international bond	6.6%	7,969	399,205	399,505	-	-	-	-
International stock:								
Vanguard Europe Pacific ETF	9.3%	12,713	486,731	561,520	18.8%	44,727	1,794,273	1,975,608
Vanguard FTSE Emerging Markets ETF	3.0%	4,081	152,381	182,050	6.1%	14,274	566,444	636,780
Total international stock	12.3%	16,794	639,112	743,570	24.9%	59,001	2,360,717	2,612,388
U.S. bond:								
Schwab US Aggregate Bond ETF	27.0%	31,944	1,656,643	1,619,580	3.2%	6,585	341,059	333,882
Vanguard Short-Term Corporate Bond ETF	5.5%	4,189	333,759	327,954	0.4%	504	39,932	39,459
Total U.S. bond	32.5%	36,133	1,990,402	1,947,534	3.6%	7,089	380,991	373,341
U.S. stock:								
Vanguard S&P 500 ETF	21.1%	5,091	984,306	1,266,661	42.3%	17,867	3,692,820	4,445,099
Total U.S. stock	21.1%	5,091	984,306	1,266,661	42.3%	17,867	3,692,820	4,445,099
Total exchange traded funds	72.5%	65,987	4,013,025	4,357,270	70.8%	83,957	6,434,528	7,430,828
Mutual funds:								
Alternative:								
AQR Equity Mark Neut	1.2%	6,147	75,137	72,350	3.6%	32,065	392,440	377,400
AQR Style Premia Alt	2.2%	12,855	136,598	133,307	6.6%	67,302	714,858	697,926
Total alternative	3.4%	19,002	211,735	205,657	10.2%	99,367	1,107,298	1,075,326
International bond:								
PIMCO Foreign Bond Fund US Dollar-Hedge	6.5%	36,231	382,944	389,849	0.7%	6,743	71,145	72,559
Total international bond	6.5%	36,231	382,944	389,849	0.7%	6,743	71,145	72,559
Total international stock:								
DFA Emerging Markets Small Cap Portfolio	1.5%	3,958	82,239	92,778	3.1%	13,787	298,439	323,175
DFA International Small Company I	1.6%	4,469	81,328	94,708	3.1%	15,571	296,750	329,954
TCW Emerging Markets Income I	2.6%	19,454	166,460	156,021	0.3%	3,430	29,286	27,508
Total international stock	5.7%	27,882	330,027	343,507	6.5%	32,788	624,475	680,637
U.S. bond:								
PIMCO High Yield Institutional	3.6%	24,756	219,146	214,388	0.4%	4,472	39,862	38,729
PIMCO Short Asset Investment Instl	3.1%	18,372	184,261	184,456	-	-	-	-
Total U.S. bond	6.7%	43,128	403,407	398,844	0.4%	4,472	39,862	38,729
U.S. stock:								
DFA U.S. Micro Cap I	3.3%	8,540	162,996	199,419	6.6%	29,773	590,605	695,201
Total U.S. stock	3.3%	8,540	162,996	199,419	6.6%	29,773	590,605	695,201
Total mutual funds	25.6%	134,783	1,491,109	1,537,276	24.4%	173,143	2,433,385	2,562,452
Total investments	100.0%	293,189	\$ 5,616,814	\$ 6,009,724	100.3%	669,985	\$ 9,386,187	\$ 10,524,652

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments (Continued)
May 31, 2018**

	Strategic Target Risk Moderately Conservative Fund				Strategic Target Risk Moderate Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:								
Federated Treasury Obligation Fund	0.4%	68,588	\$ 68,588	\$ 68,588	0.4%	33,710	\$ 33,710	\$ 33,710
Total short term money market fund	0.4%	68,588	68,588	68,588	0.4%	33,710	33,710	33,710
Collective investment fund:								
U.S. real estate:								
Prudential Rmt Real Estate Fund II	3.1%	444,706	570,883	586,372	3.1%	214,054	274,868	282,242
Total collective investment fund	3.1%	444,706	570,883	586,372	3.1%	214,054	274,868	282,242
Exchange traded funds:								
International bond:								
JPM Ultra-Short Inc	1.5%	5,724	286,721	286,938	1.5%	2,760	138,243	138,345
Total international bond	1.5%	5,724	286,721	286,938	1.5%	2,760	138,243	138,345
International stock:								
Vanguard Europe Pacific ETF	11.7%	49,565	1,921,674	2,189,288	14.0%	28,592	1,142,450	1,262,924
Vanguard FTSE Emerging Markets ETF	3.8%	15,877	601,000	708,264	4.6%	9,178	363,122	409,414
Total international stock	15.5%	65,442	2,522,674	2,897,552	18.6%	37,770	1,505,572	1,672,338
U.S. bond:								
Schwab US Aggregate Bond ETF	21.0%	77,476	4,015,482	3,928,024	16.0%	28,454	1,476,364	1,442,609
Vanguard Short-Term Corporate Bond ETF	4.3%	10,150	807,982	794,675	2.0%	2,331	185,357	182,484
Total U.S. bond	25.3%	87,626	4,823,464	4,722,699	18.0%	30,785	1,661,721	1,625,093
U.S. stock:								
Vanguard S&P 500 ETF	26.4%	19,823	3,894,230	4,931,861	31.7%	11,448	2,391,433	2,848,218
Total U.S. stock	26.4%	19,823	3,894,230	4,931,861	31.7%	11,448	2,391,433	2,848,218
Total exchange traded funds	68.7%	178,615	11,527,089	12,839,050	69.8%	82,763	5,696,969	6,283,994
Mutual funds:								
Alternative:								
AQR Equity Mark Neut	2.4%	38,276	466,713	450,508	2.4%	18,490	226,132	217,633
AQR Style Premia Alt	4.4%	80,057	849,415	830,191	4.5%	38,628	410,566	400,574
Total alternative	6.8%	118,333	1,316,128	1,280,699	6.9%	57,118	636,698	618,207
International bond:								
PIMCO Foreign Bond Fund US Dollar-Hedge	5.0%	87,653	925,664	943,143	3.6%	30,168	318,235	324,604
Total international bond	5.0%	87,653	925,664	943,143	3.6%	30,168	318,235	324,604
Total international stock:								
DFA Emerging Markets Small Cap Portfolio	1.9%	15,391	322,390	360,766	2.3%	8,883	191,529	208,226
DFA International Small Company I	2.0%	17,391	320,714	368,525	2.4%	10,024	191,454	212,400
TCW Emerging Markets Income I	2.0%	47,159	403,620	378,214	1.4%	16,250	138,898	130,329
Total international stock	5.9%	79,941	1,046,724	1,107,505	6.1%	35,157	521,881	550,955
U.S. bond:								
PIMCO High Yield Institutional	2.8%	59,997	532,722	519,573	2.0%	20,652	183,558	178,844
PIMCO Short Asset Investment Instl	3.1%	57,166	573,260	573,948	3.1%	27,564	276,721	276,739
Total U.S. bond	5.9%	117,163	1,105,982	1,093,521	5.1%	48,216	460,279	455,583
U.S. stock:								
DFA U.S. Micro Cap I	4.1%	33,205	643,213	775,333	5.0%	19,083	388,096	445,598
Total U.S. stock	4.1%	33,205	643,213	775,333	5.0%	19,083	388,096	445,598
Total mutual funds	27.7%	436,295	5,037,711	5,200,201	26.7%	189,742	2,325,189	2,394,947
Total investments	99.9%	1,128,204	\$ 17,204,271	\$ 18,694,211	100.0%	520,269	\$ 8,330,736	\$ 8,994,893

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Schedules of Investments (Continued)
May 31, 2018**

	Strategic Target Moderate Growth Fund			
	Fair Value as a % of Participants' Interest ⁽¹⁾	Number of Shares	Cost	Fair Value
Short term money market fund:				
Federated Treasury Obligation Fund	0.4%	32,504	\$ 32,504	\$ 32,504
Total short term money market fund	0.4%	32,504	32,504	32,504
Collective investment fund:				
U.S. real estate:				
Prudential Rtmt Real Estate Fund II	4.7%	299,681	385,022	395,148
Total collective investment fund	4.7%	299,681	385,022	395,148
Exchange traded funds:				
International stock:				
Vanguard Europe Pacific ETF	16.4%	31,569	1,251,436	1,394,391
Vanguard FTSE Emerging Markets ETF	5.3%	10,091	396,190	450,163
Total international stock	21.7%	41,660	1,647,626	1,844,554
U.S. bond:				
Schwab US Aggregate Bond ETF	9.6%	16,042	834,232	813,317
Vanguard Short-Term Corporate Bond ETF	1.2%	1,285	102,213	100,601
Total U.S. bond	10.8%	17,327	936,445	913,918
U.S. stock:				
Vanguard S&P 500 ETF	37.0%	12,635	2,604,962	3,143,455
Total U.S. stock	37.0%	12,635	2,604,962	3,143,455
Total exchange traded funds	69.5%	71,622	5,189,033	5,901,927
Mutual funds:				
Alternative:				
AQR Equity Mark Neut	3.6%	25,927	316,872	305,165
AQR Style Premia Alt	6.6%	54,325	576,830	563,350
Total alternative	10.2%	80,252	893,702	868,515
International bond:				
PIMCO Foreign Bond Fund US Dollar-Hedge	2.1%	16,801	176,860	180,781
Total international bond	2.1%	16,801	176,860	180,781
Total international stock:				
DFA Emerging Markets Small Cap Portfolio	2.7%	9,719	209,048	227,806
DFA International Small Company I	2.7%	10,973	207,869	232,518
TCW Emerging Markets Income I	0.8%	8,908	76,069	71,441
Total international stock	6.2%	29,600	492,986	531,765
U.S. bond:				
PIMCO High Yield Institutional	1.2%	11,398	100,708	98,711
Total U.S. bond	1.2%	11,398	100,708	98,711
U.S. stock:				
DFA U.S. Micro Cap I	5.8%	20,955	415,684	489,295
Total U.S. stock	5.8%	20,955	415,684	489,295
Total mutual funds	25.5%	159,006	2,079,940	2,169,067
Total investments	100.1%	562,813	\$ 7,686,499	\$ 8,498,646

⁽¹⁾ Percentage of participants' interest may not recompute as fair value and participants' interest are rounded.

See notes to the financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Statements of Operations
Year Ended May 31, 2018**

	Strategic Target Income Fund	Strategic Target 2015 Fund	Strategic Target 2025 Fund	Strategic Target 2035 Fund	Strategic Target 2045 Fund	Strategic Target 2055 Fund	Strategic Target Risk Conservative Fund	Strategic Target Risk Growth Fund	Strategic Target Risk Moderately Conservative Fund	Strategic Target Risk Moderate Fund	Strategic Target Moderate Growth Fund
Net investment income:											
Dividends	\$ 5,883	\$ 110,917	\$ 235,019	\$ 115,519	\$ 52,984	\$ 4,060	\$ 173,873	\$ 211,129	\$ 487,911	\$ 231,278	\$ 212,674
Total investment income	5,883	110,917	235,019	115,519	52,984	4,060	173,873	211,129	487,911	231,278	212,674
Expenses:											
Sub-advisor fees	565	9,968	21,256	9,987	4,961	385	17,214	22,282	46,961	22,480	20,225
Audit fees	177	3,179	6,672	3,127	1,447	112	4,879	5,917	12,936	6,270	5,598
Trustee fees	339	5,981	12,754	5,992	2,977	231	10,328	13,369	28,176	13,488	12,135
Total expenses	1,081	19,128	40,682	19,106	9,385	728	32,421	41,568	88,073	42,238	37,958
Net investment income	4,802	91,789	194,337	96,413	43,599	3,332	141,452	169,561	399,838	189,040	174,716
Realized and unrealized gain on investments:											
Net realized gain on investments	11,691	414,624	1,092,432	567,390	182,231	11,346	335,980	380,145	576,905	321,347	409,086
Net change in unrealized appreciation on investments	(5,535)	(210,469)	(572,341)	(272,811)	(26,921)	(1,598)	(88,374)	288,129	271,164	179,323	190,638
Distributions of realized gains by underlying investment companies	671	16,469	37,511	19,644	10,386	713	16,517	38,826	62,259	35,466	36,246
Net gain on investments	6,827	220,624	557,602	314,223	165,696	10,461	264,123	707,100	910,328	536,136	635,970
Net increase in participants' interest resulting from operations	\$ 11,629	\$ 312,413	\$ 751,939	\$ 410,636	\$ 209,295	\$ 13,793	\$ 405,575	\$ 876,661	\$ 1,310,166	\$ 725,176	\$ 810,686

See notes to the financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Statements of Changes in Participants' Interest
Year Ended May 31, 2018**

	Strategic Target Income Fund		Strategic Target 2015 Fund		Strategic Target 2025 Fund		Strategic Target 2035 Fund		Strategic Target 2045 Fund		Strategic Target 2045 Fund	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' interest as of May 31, 2017	16,509	\$ 232,007	303,715	\$ 4,264,201	714,978	\$ 9,812,577	335,679	\$ 4,536,708	148,784	\$ 2,050,756	10,804	\$ 130,530
Increase is participants' interest resulting from operations:												
Net investment income		4,802		91,789		194,337		96,413		43,599		3,332
Net realized gain on investments		11,691		414,624		1,092,432		567,390		182,231		11,346
Net change in unrealized appreciation on investments		(5,535)		(210,469)		(572,341)		(272,811)		(26,921)		(1,598)
Distributions of realized gains by underlying investment companies		671		16,469		37,511		19,644		10,386		713
Net increase in participants' interest resulting from operations		11,629		312,413		751,939		410,636		209,295		13,793
Increase (decrease) in participants' interest resulting from participating unit transactions:												
Issuance of units	4,972	73,576	60,164	895,796	58,162	857,472	23,286	339,964	21,908	330,577	9,122	121,220
Redemption of units	(15,709)	(231,709)	(283,450)	(4,260,949)	(613,787)	(9,044,213)	(273,071)	(4,007,620)	(80,279)	(1,201,365)	(11,291)	(149,398)
Net increase (decrease) resulting from participating unit transactions	(10,737)	(158,133)	(223,286)	(3,365,153)	(555,625)	(8,186,741)	(249,785)	(3,667,656)	(58,371)	(870,788)	(2,169)	(28,178)
Participants' interest as of May 31, 2018	5,772	\$ 85,503	80,429	\$ 1,211,461	159,353	\$ 2,377,775	85,894	\$ 1,279,688	90,413	\$ 1,389,263	8,635	\$ 116,145

	Strategic Target Risk Conservative Fund		Strategic Target Risk Growth Fund		Strategic Target Risk Moderately Conservative Fund		Strategic Target Risk Moderate Fund		Strategic Target Moderate Growth Fund	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Participants' interest as of May 31, 2017	644,800	\$ 7,099,474	708,672	\$ 8,010,163	1,623,490	\$ 17,932,350	773,015	\$ 8,587,502	678,503	\$ 7,663,765
Increase is participants' interest resulting from operations:										
Net investment income		141,452		169,561		399,838		189,040		174,716
Net realized gain on investments		335,980		380,145		576,905		321,347		409,086
Net change in unrealized appreciation on investments		(88,374)		288,129		271,164		179,323		190,638
Distributions of realized gains by underlying investment companies		16,517		38,826		62,259		35,466		36,246
Net increase in participants' interest resulting from operations		405,575		876,661		1,310,166		725,176		810,686
Increase (decrease) in participants' interest resulting from participating unit transactions:										
Issuance of units	57,321	660,510	250,403	3,151,431	142,984	1,668,327	179,983	2,112,530	182,412	2,213,199
Redemption of units	(186,133)	(2,156,672)	(125,586)	(1,519,684)	(190,915)	(2,224,441)	(206,836)	(2,434,818)	(179,085)	(2,194,010)
Net increase (decrease) resulting from participating unit transactions	(128,812)	(1,496,162)	124,817	1,631,747	(47,931)	(556,114)	(26,853)	(322,288)	3,327	19,189
Participants' interest as of May 31, 2018	515,988	\$ 6,008,887	833,489	\$ 10,518,571	1,575,559	\$ 18,686,402	746,162	\$ 8,990,390	681,830	\$ 8,493,640

See notes to the financial statements.

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Financial Highlights
Year Ended May 31, 2018**

	Strategic Target Income Fund	Strategic Target 2015 Fund	Strategic Target 2025 Fund	Strategic Target 2035 Fund	Strategic Target 2045 Fund	Strategic Target 2055 Fund	Strategic Target Risk Conservative Fund	Strategic Target Risk Growth Fund	Strategic Target Risk Moderately Conservative Fund	Strategic Target Risk Moderate Fund	Strategic Target Moderate Growth Fund	
Selected per unit data:												
Unit value beginning of year	\$ 14.05	\$ 14.04	\$ 13.72	\$ 13.52	\$ 13.78	\$ 12.08	\$ 11.01	\$ 11.30	\$ 11.05	\$ 11.11	\$ 11.30	
Increase from investment operations ^(b) :												
Net investment income ^(a)	0.31	0.34	0.33	0.35	0.33	0.28	0.24	0.23	0.25	0.25	0.26	
Net gain on investments	0.45	0.68	0.87	1.03	1.26	1.09	0.40	1.09	0.56	0.69	0.90	
Total from investment operations	0.76	1.02	1.20	1.38	1.59	1.37	0.64	1.32	0.81	0.94	1.16	
Unit value end of year	\$ 14.81	\$ 15.06	\$ 14.92	\$ 14.90	\$ 15.37	\$ 13.45	\$ 11.65	\$ 12.62	\$ 11.86	\$ 12.05	\$ 12.46	
Total return ^(b)	5.41%	7.26%	8.75%	10.21%	11.54%	11.34%	5.81%	11.68%	7.33%	8.46%	10.27%	
Ratios and supplemental data:												
Participants' interest, end of year	\$ 85,503	\$ 1,211,461	\$ 2,377,775	\$ 1,279,688	\$ 1,389,263	\$ 116,145	\$ 6,008,887	\$ 10,518,571	\$ 18,686,402	\$ 8,990,390	\$ 8,493,640	
Ratio of net investment income to average participants' interest	2.13%	2.31%	2.30%	2.43%	2.20%	2.17%	2.05%	1.90%	2.13%	2.10%	2.16%	
Ratio of expenses to average participants' interest	0.48%	0.48%	0.48%	0.48%	0.47%	0.48%	0.47%	0.47%	0.47%	0.47%	0.47%	

^(a) Net investment income per unit was calculated using the average shares method.

^(b) Due to timing of participant unit transactions, the per unit amounts and total return presented may not agree with the aggregate gains and losses as presented on the statements of operations.

These financial highlights are calculated based on a unit holder's account that is outstanding for the entire period and may not be indicative of the future performance of the Funds.

See notes to the financial statements.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 1. Organization

The Strategic Target Funds (the Funds) are collective investment funds established under the Declaration of Trust establishing the TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans (Declaration of Trust) to provide for the collective investment and reinvestment of assets of qualified employer sponsored retirement plans. TD Ameritrade Trust Company (TDATC, referred to herein as the Trustee) serves as the trustee, custodian, transfer agent, and record-keeper for the Funds. Strategies LLC (referred to herein as the Sub-Advisor) provides investment sub-advisory services for the Funds.

The following describes the individual Funds, as set forth in the Declaration of Trust:

Strategic Target Income Fund: This fund is well-diversified fund with a conservative asset allocation. The fund generally seeks a strategic asset allocation of approximately 25 percent in equities, 50 percent in fixed-income, and 25 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas and timber)) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. Originally established with a target-date of 2005, this fund may be appropriate for investors that started taking distributions from their retirement funds around that target date. The fund seeks to invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

Strategic Target 2015 Fund: This fund is a well-diversified fund with an asset allocation strategy that will become more conservative as the target date approaches. The fund initially seeks to allocate approximately 35 percent in equities, 40 percent in fixed-income, and 25 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas and timber)) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. This fund may be appropriate for investors that plan to begin taking distributions in or around the year 2015. In order to implement its asset allocation strategy, the fund will invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

Strategic Target 2025 Fund: This fund is a well-diversified fund with an asset allocation strategy that will become more conservative as the target date approaches. The fund initially seeks to allocate approximately 45 percent in equities, 30 percent in fixed-income, and 25 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas and timber)) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. This fund may be appropriate for investors that plan to begin taking distributions in or around the year 2025. In order to implement its asset allocation strategy, the fund will invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 1. Organization (Continued)

Strategic Target 2035 Fund: This fund is a well-diversified fund with an asset allocation strategy that will be modified to become more conservative as the target date approaches. The fund will initially seek to invest approximately 55 percent in equities, 20 percent in fixed-income, and 25 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas and timber)) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. This fund may be appropriate for investors that plan to begin taking distributions in or around the year 2035. In order to implement its asset allocation strategy, the fund will invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

Strategic Target 2045 Fund: This fund is a well-diversified fund with an asset allocation strategy that will become more conservative as the target date approaches. The fund seeks to invest approximately 65 percent in equities, 10 percent in fixed-income, and 25 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas and timber)) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. This fund may be appropriate for investors that plan to begin taking distributions in or around the year 2045. In order to implement its asset allocation strategy, the fund will invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

Strategic Target 2055 Fund: This fund is a diversified fund with an asset allocation that will become more conservative as the target date approaches. The fund generally seeks a strategic asset allocation of approximately 75 percent in equities, 5 percent in fixed income, and 20 percent in “alternative asset” classes (such as domestic real estate, foreign real estate and commodities (e.g., oil, gas, and timber) and cash (including stable value products). These allocations may vary up to +/-10 percentage points. This fund may be appropriate for investors that plan to begin taking distributions in or around the year 2055. In order to implement its asset allocation strategy, the fund will invest in passive and active pooled investment vehicles that are consistent with the fund’s investment objective, including, but not limited to, mutual funds, commingled funds and exchange-traded funds. The fund employs an investment philosophy focused on low fees, low turnover, and prudent risk management encompassing a core and satellite investment strategy.

Strategic Target Risk Conservative Fund: This fund is a diversified asset allocation fund that invests primarily in fixed income through mutual funds, exchange-traded funds, or other pooled funds. The primary investment objective of the fund is income with relatively low risk (as measured by volatility) with much of the return expected to be in the form of interest income from domestic and international fixed income instruments. The fund will typically have an allocation of up to 35 percent equities (both domestic and international) and may utilize alternative strategies to help it pursue its investment objectives. The fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the fund will be rebalanced periodically to maintain its target asset allocation.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 1. Organization (Continued)

Strategic Target Risk Growth Fund: This fund is an asset allocation fund that invests in a mixture of equities, fixed income and alternative strategies through mutual funds, exchange-traded funds, or other pooled funds. The primary investment objective of the fund is growth and its assets will be invested predominantly in equities (both domestic and international). The fund may have an allocation to alternative strategies to help it pursue its investment objectives. All of the fund's assets may be invested in equities and the fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the fund will be rebalanced periodically to maintain its target asset allocation.

Strategic Target Risk Moderately Conservative Fund: This fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income, and alternative strategies through mutual funds, exchange-traded funds, or other pooled funds. The primary investment objective of the fund is moderate risk (as measured by volatility) with some growth. The fund will typically have a substantial weighting to fixed income with the remaining balance allocated to equities (both domestic and international) and alternative strategies to help it pursue its investment objectives. Up to 55 percent of the fund's assets may be invested in equities or alternative strategies and may use both passive and active investment options. As financial markets and holdings fluctuate in value, the fund will be rebalanced periodically to maintain its target asset allocation.

Strategic Target Risk Moderate Fund: This fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income, and alternative strategies through mutual funds, exchange-traded funds, or other pooled funds. The investment objectives of the fund are growth and income and a portion of its assets will be allocated to fixed income in an effort to reduce risk (as measured by volatility) and provide some current income. The fund will typically have an equal or heavier weighting allocated to equities (both domestic and international) and alternative strategies balanced with fixed income instruments to help it pursue its investment objectives. Up to 65 percent of the fund's assets may be invested in equities or alternative strategies and may use both passive and active investment options. As financial markets and holdings fluctuate in value, the fund will be rebalanced periodically to maintain its target asset allocation.

Strategic Target Risk Moderate Growth Fund: This fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income, and alternative strategies through mutual funds, exchange-traded funds, or other pooled funds. The primary investment objective of the fund is growth and the majority of its assets will be invested in equities (both domestic and international). The fund will typically have an allocation to fixed income and alternative strategies to help it pursue its investment objectives. Up to 80 percent of the fund's assets may be invested in equities or alternative strategies and the fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the fund will be rebalanced periodically to maintain its target asset allocation.

Note 2. Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies followed by the Funds in the preparation of the financial statements.

Principles of accounting: The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP), as established by the Financial Accounting Standards Board (FASB), to ensure consistent reporting of financial condition and results of operations. References to GAAP in these footnotes are to the *FASB Accounting Standards Codification*, sometimes referred to as the Codification or ASC. The Funds each meet the definition of an investment company and therefore follow the investment company guidance in ASC 946.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Use of estimates: The preparation of financial statements in conformity with GAAP requires the Funds' Trustee to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported results of operations during the reporting period. Estimates include determination of fair value of investments. Actual results could differ from those estimates.

Cash and cash equivalents: The Funds consider all highly liquid instruments with original maturities of three months or less at the acquisition date to be cash equivalents. Cash balances of the Funds pending investment or disbursement may be placed overnight into a deposit account provided by an affiliate of the Trustee. The balance held on behalf of a Fund in the deposit account may be in excess of federally insured limits; however, management of the Funds does not believe the Funds are exposed to any significant credit risk.

Investment valuation: The Funds record investments at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Funds utilize valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs. Assets and liabilities recorded at fair value are categorized within the fair value hierarchy based upon the level of judgment associated with the inputs used to measure their value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy are described below:

- Level 1:** Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access at the measurement date. The Funds do not adjust the quoted price for these investments, even in situations where the Funds hold a large position and a sale could reasonably impact the quoted price.
- Level 2:** Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.
- Level 3:** Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

Investments valued using net asset value as a practical expedient are excluded from the fair value hierarchy.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Funds' assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and takes into consideration factors specific to the investment.

Short term money market funds, mutual funds, and exchange traded funds: Short term money market funds, mutual funds, and exchange traded funds are measured at fair value on a recurring basis using Level 1 inputs based on quoted prices for identical assets in active markets as of the measurement date. The inputs or methodology used for valuing investments are not necessarily an indication of the risks associated with investing in those investments.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Collective investment funds: As a practical expedient, the valuation of investments in investment funds is generally equal to the reported net asset value (NAV) of the investment fund, without adjustment, as the reported NAV represents fair value based on observable data such as ongoing redemption or subscription activity. The Trustee may adjust the valuation obtained from the investment fund if it is aware of information indicating that a value reported does not accurately reflect the value of the investment fund. In determining fair value the Trustee may consider various factors, including the financial statements of the investment fund as well as any other relevant valuation information to determine if any adjustments should be made to the NAV reported by the investment fund. The Trustee made no such adjustments to NAV as of May 31, 2018. The fair value of the Funds' investments in the investment funds generally represents the amount the Funds would expect to receive if they were to liquidate their investments in the funds. However, certain funds may provide the manager of the investment fund with the ability to suspend or postpone redemptions (a gate), or a (lock-in period) upon initial subscription, within which the Funds may not redeem in a timely manner. If there is an imposition of a gate, if a "lock-in period" in excess of three months is remaining at the fair value measurement date, or if the Funds may not redeem its holding in the investment fund within three months or less, the Trustee's ability to validate or verify the NAV through redeeming may be impaired.

The Funds assess the levels of the investments at each measurement date, and transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer in accordance with the Funds' accounting policies regarding the recognition of transfers between levels of the fair value hierarchy. For the year ended May 31, 2018, there were no transfers between levels.

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Investment transactions and dividends: Investment transactions are recorded on the trade date. Realized gains and losses on investment transactions are determined on the average lot cost method and are included as net realized gain (loss) on investments in the accompanying statements of operations. The difference between the cost and the fair value of open investments is reflected as unrealized appreciation (depreciation) on investments, and any change in that amount from the prior period is reflected in the accompanying statements of operations. Dividend income is recognized on the ex-dividend date. Capital gain dividends from Underlying Investment Companies are recorded as distributions of realized gains from Underlying Investment Companies.

Allocation of income and expenses: Income, audit fee expenses, and the gains/losses of each Fund are allocated on a pro-rata basis to each class of shares, except for trustee, sub-advisor, and if applicable, qualified custodian fees, which are unique to each class of shares.

Federal income taxes: Each of the Funds qualify as a "group trust" and the Funds as established under the trust, are exempt from taxation. Accordingly, the financial results of the Funds contain no provision for income taxes.

The FASB provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Funds' tax returns to determine whether the tax positions are "more-likely-than-not" to be sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and liability in the current year. As of May 31, 2018, and for the year ended, management has determined that there are no material uncertain tax positions. The Funds file income tax returns in U.S. federal jurisdiction. The current and prior three tax years generally remain subject to examination by U.S. federal tax authorities.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Statement of cash flows: The Funds have elected not to provide a statement of cash flows as permitted by GAAP accounting standards as all of the following conditions have been met:

- a. During the period, substantially all of the entity's investments were carried at fair value and classified as Level 1 or Level 2 measurements, or were measured using the practical expedient and are redeemable in the near term.
- b. The Funds had little or no debt during the period; and
- c. The Funds' financial statements include statements of changes in participants' interest.

Participant transactions: The unit values of the Funds are determined at the close of each business day that the New York Stock Exchange is open for business. Units may be issued and redeemed on any business day at the daily unit value. All earnings, gains, and losses of the Funds are reflected in the computation of the daily unit value and are realized by the participants upon redemption from the Funds. Net investment income and net realized gains are reinvested, and thus, there are no distributions of net investment income or net realized gains to participants.

Subsequent events: The Trustee, as manager of the Funds, has evaluated the period after the financial statement date through August 31, 2018, the date the financial statements were available to be issued, and has determined that there are no subsequent events that require recognition or disclosure.

Note 3. Investments

As of May 31, 2018, investments in collective investment funds fair valued using the practical expedient are as follows:

TD Ameritrade Collective Investment Fund	Investee Fund	% of Participants' Interest	Investment Objective	Redemptions Permitted
Strategic Target Income Fund	Prudential Rtmt Real Estate Fund II	1.5%	Real Estate	Daily
Strategic Target 2015 Fund	Prudential Rtmt Real Estate Fund II	3.0%	Real Estate	Daily
Strategic Target 2025 Fund	Prudential Rtmt Real Estate Fund II	2.9%	Real Estate	Daily
Strategic Target 2035 Fund	Prudential Rtmt Real Estate Fund II	4.4%	Real Estate	Daily
Strategic Target 2045 Fund	Prudential Rtmt Real Estate Fund II	4.4%	Real Estate	Daily
Strategic Target 2055 Fund	Prudential Rtmt Real Estate Fund II	4.4%	Real Estate	Daily
Strategic Target Risk Conservative Fund	Prudential Rtmt Real Estate Fund II	1.6%	Real Estate	Daily
Strategic Target Risk Growth Fund	Prudential Rtmt Real Estate Fund II	4.7%	Real Estate	Daily
Strategic Target Risk Moderately Conservative Fund	Prudential Rtmt Real Estate Fund II	3.1%	Real Estate	Daily
Strategic Target Risk Moderate Fund	Prudential Rtmt Real Estate Fund II	3.1%	Real Estate	Daily
Strategic Target Moderate Growth Fund	Prudential Rtmt Real Estate Fund II	4.7%	Real Estate	Daily

There are no current plans to sell the investments in the investment fund as of May 31, 2018. Information about the investment fund's portfolio as of the date of these financial statements is not available to the Funds and therefore, disclosure of the Funds' proportionate ownership is not being disclosed.

TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans Strategic Target Funds

Notes to Financial Statements

Note 4. Related-Party Transactions

For liquidity and administrative purposes, the Funds seek to maintain approximately 3 percent of their assets in cash or cash equivalents. The cash component for the Funds could have been composed of a bank depository account provided by an affiliate of the Trustee or a short-term money market fund. The short-term money market fund option provided is the Federated Treasury Obligation Fund, which is not an affiliate of the Trustee.

In the event the audit fee impacts the Funds' unit values as determined on a daily basis, by an amount greater than \$0.005 per unit, the Trustee will assume such excess audit fees. In addition, if the audit fees caused the Funds' total expenses, including the expenses of the underlying assets, to exceed 2 percent of average participants' interest annually, the Trustee will assume such excess audit fees. For the year ended May 31, 2018, the Trustee did not assume any audit fees.

Note 5. Fees

The Trustee charged the funds a fee equal to 0.40 percent per annum of assets held in external participants applicable to each respective share class. This fee accrues on a daily basis and is payable monthly in arrears. A portion of the Trustee Fee, 0.25 percent, was paid to the Sub-Advisor for the sub-advisory services provided to the Funds, which is presented on the statements of operations.

Note 6. Risks and Indemnifications

In the normal course of business, the Funds enter into contracts that contain a variety of representations and warranties that provide indemnifications under certain circumstances. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. The Funds expect the risk of future obligation under these indemnifications to be remote.

The managers of underlying collective investment funds in which the Funds may invest, may utilize derivative instruments with off-balance-sheet risk. The Funds' exposure to risk is limited to the amount of their investment in the underlying collective investment funds.

Other Financial Information (Unaudited)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Monthly Values (Unaudited)
Year Ended May 31, 2018**

Month End	Strategic Target Income Fund Share Class I		Strategic Target 2015 Fund Share Class I		Strategic Target 2025 Fund Share Class I		Strategic Target 2035 Fund Share Class I		Strategic Target 2045 Fund Share Class I		Strategic Target 2055 Fund Share Class I	
	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value
	May 31, 2017	16,509	\$ 14.05	303,715	\$ 14.04	714,978	\$ 13.72	335,679	\$ 13.52	148,784	\$ 13.78	10,804
June 30, 2017	16,787	14.10	303,507	14.11	699,719	13.80	320,090	13.60	134,964	13.89	10,773	12.17
July 31, 2017	17,302	14.28	304,208	14.34	691,749	14.06	321,427	13.90	136,200	14.21	11,308	12.45
August 31, 2017	17,531	14.35	304,089	14.41	670,718	14.12	323,278	13.95	136,843	14.26	11,677	12.50
September 30, 2017	17,760	14.48	305,014	14.60	672,128	14.34	309,325	14.21	138,986	14.56	10,638	12.75
October 31, 2017	18,079	14.62	303,999	14.79	646,661	14.55	305,672	14.45	140,926	14.83	11,082	12.99
November 30, 2017	18,147	14.75	333,323	14.97	649,807	14.76	307,051	14.70	141,767	15.11	11,350	13.23
December 31, 2017	16,522	14.86	327,334	15.11	651,513	14.92	309,082	14.88	143,576	15.32	14,352	13.41
January 31, 2018	18,670	15.14	328,792	15.50	657,926	15.39	311,565	15.45	148,733	15.99	15,430	14.00
February 28, 2018	16,908	14.81	292,425	15.10	642,420	14.94	312,728	14.94	146,982	15.41	15,226	13.50
March 31, 2018	17,138	14.76	204,702	14.99	639,650	14.82	302,158	14.79	148,490	15.24	15,938	13.35
April 30, 2018	5,582	14.74	80,003	14.98	157,819	14.82	85,707	14.80	89,357	15.26	8,351	13.36
May 31, 2018	5,772	14.81	80,429	15.06	159,353	14.92	85,894	14.90	90,413	15.37	8,635	13.45

Month End	Strategic Target Risk Conservative Fund Share Class I		Strategic Target Risk Growth Fund Share Class I		Strategic Target Risk Moderately Conservative Fund Share Class I		Strategic Target Risk Moderate Fund Share Class I		Strategic Target Moderate Growth Fund Share Class I	
	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value	Units Outstanding	Unit Value
	May 31, 2017	644,800	\$ 11.01	708,672	\$ 11.30	1,623,490	\$ 11.05	773,015	\$ 11.11	678,503
June 30, 2017	648,035	11.05	687,158	11.39	1,596,704	11.10	774,253	11.17	656,761	11.37
July 31, 2017	651,840	11.21	695,446	11.65	1,594,490	11.28	771,324	11.38	663,302	11.61
August 31, 2017	647,914	11.26	700,275	11.70	1,603,392	11.34	777,773	11.43	662,048	11.66
September 30, 2017	636,602	11.38	702,845	11.94	1,612,090	11.48	758,135	11.60	669,298	11.87
October 31, 2017	603,592	11.50	708,262	12.16	1,601,334	11.63	736,170	11.77	699,122	12.08
November 30, 2017	604,298	11.60	648,052	12.40	1,615,427	11.77	799,150	11.93	698,059	12.28
December 31, 2017	587,847	11.69	651,564	12.57	1,626,354	11.89	804,567	12.06	709,621	12.44
January 31, 2018	575,515	11.91	732,923	13.12	1,620,306	12.19	795,812	12.44	643,660	12.91
February 28, 2018	590,503	11.65	800,590	12.65	1,634,894	11.88	728,050	12.07	636,374	12.49
March 31, 2018	557,634	11.61	810,567	12.52	1,646,909	11.82	736,103	11.99	648,594	12.38
April 30, 2018	515,076	11.59	820,911	12.54	1,629,134	11.80	750,782	11.98	669,288	12.38
May 31, 2018	515,988	11.65	833,489	12.62	1,575,559	11.86	746,162	12.05	681,830	12.46

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target Income Fund			Strategic Target Income Fund		
DFA Emerging Markets Small Cap Portfolio	68	\$ (1,651)	DFA Emerging Markets Small Cap Portfolio	162	\$ 353
DFA International Small Company I	80	(1,728)	DFA International Small Company I	186	452
Fed Treasury Obligation Fund	735	(735)	Fed Treasury Obligation Fund	1,562	-
PIMCO Emerging Markets Bond Fund US	44	(463)	PIMCO Emerging Markets Bond Fund US	643	179
PIMCO Foreign Bond Fund US Dollar-Hedge	531	(5,670)	PIMCO High Yield Institutional	951	(133)
PIMCO High Yield Institutional	370	(3,317)	PIMCO Foreign Bond Fund US Dollar-Hedge	1,412	265
DFA One-Year Fixed Income I	195	(2,004)	DFA One-Year Fixed Income I	1,740	(65)
Vanguard Europe Pacific ETF	212	(9,595)	Vanguard Europe Pacific ETF	514	2,227
Vanguard FTSE Emerging Markets ETF	66	(3,088)	Vanguard FTSE Emerging Markets ETF	166	1,051
PIMCO Commodities PLUS Strategy Fund	101	(592)	PIMCO Commodities PLUS Strategy Fund	471	(114)
PIMCO Short Asset Investment Instl	286	(2,879)	PIMCO Short Asset Investment Instl	715	2
Schwab US Aggregate Bond ETF	510	(26,400)	Schwab US Aggregate Bond ETF	1,239	(984)
Vanguard Short-Term Corporate Bond ETF	66	(5,204)	Vanguard Global ex US Real Estate ETF	37	306
Vanguard Global ex US Real Estate ETF	5	(298)	Vanguard Short-Term Corporate Bond ETF	162	(160)
TCW Emerging Markets Income I	1,023	(8,757)	TCW Emerging Markets Income I	747	(153)
DFA U.S. Micro Cap I	127	(2,812)	AQR Equity Mark Neut	239	18
JPM Ultra-Short Inc	382	(19,113)	AQR Style Premia Alt	271	8
Prudential Rtmt Real Estate Fund II	3,421	(4,393)	AQR Style Premia Alternative LV R6	474	8
AQR Equity Mark Neut	325	(3,970)	DFA U.S. Micro Cap I	381	903
AQR Style Premia Alt	1	(16)	JPM Ultra-Short Inc	272	(16)
AQR Style Premia Alternative LV R6	652	(6,920)	Prudential Rtmt Real Estate Fund II	2,453	30
Schwab US REIT ETF	6	(244)	Schwab US REIT ETF	48	58
Vanguard Market Neut	1	(16)	Vanguard Market Neut	237	(45)
Vanguard S&P 500 ETF	68	(16,607)	Vanguard S&P 500 ETF	229	7,501
					<u>\$ 11,691</u>
Strategic Target 2015 Fund			Strategic Target 2015 Fund		
DFA Emerging Markets Small Cap Portfolio	1,248	\$ (29,925)	DFA Emerging Markets Small Cap Portfolio	3,838	\$ 11,832
DFA International Small Company I	1,498	(32,000)	DFA International Small Company I	4,607	15,418
Fed Treasury Obligation Fund	31,225	(31,225)	Fed Treasury Obligation Fund	28,284	-
PIMCO Emerging Markets Bond Fund US	209	(2,210)	PIMCO Emerging Markets Bond Fund US	8,710	1,929
PIMCO Foreign Bond Fund US Dollar-Hedge	7,178	(76,785)	PIMCO High Yield Institutional	13,605	(3,095)
PIMCO High Yield Institutional	3,996	(35,647)	PIMCO Foreign Bond Fund US Dollar-Hedge	20,144	1,836
DFA One-Year Fixed Income I	849	(8,734)	DFA One-Year Fixed Income I	8,506	(412)
Vanguard Europe Pacific ETF	3,860	(172,929)	Vanguard Europe Pacific ETF	12,509	71,440
Vanguard FTSE Emerging Markets ETF	1,182	(55,002)	Vanguard FTSE Emerging Markets ETF	4,107	34,390
PIMCO Commodities PLUS Strategy Fund	4,478	(27,037)	PIMCO Commodities PLUS Strategy Fund	16,630	(12,905)
PIMCO Short Asset Investment Instl	4,985	(50,109)	PIMCO Short Asset Investment Instl	13,112	205
Schwab US Aggregate Bond ETF	7,309	(378,582)	Schwab US Aggregate Bond ETF	17,691	(23,123)
Vanguard Short-Term Corporate Bond ETF	923	(73,108)	Vanguard Global ex US Real Estate ETF	1,311	10,757
Vanguard Global ex US Real Estate ETF	183	(10,955)	Vanguard Short-Term Corporate Bond ETF	2,321	(2,583)
TCW Emerging Markets Income I	13,591	(116,169)	TCW Emerging Markets Income I	10,558	(2,256)
DFA U.S. Micro Cap I	2,149	(48,145)	AQR Equity Mark Neut	8,777	267
JPM Ultra-Short Inc	1,608	(80,548)	AQR Style Premia Alt	9,247	653
Prudential Rtmt Real Estate Fund II	125,119	(160,648)	AQR Style Premia Alternative LV R6	18,016	(165)
AQR Equity Mark Neut	11,208	(137,170)	DFA U.S. Micro Cap I	9,957	39,455
AQR Style Premia Alt	12	(127)	JPM Ultra-Short Inc	1,251	(51)
AQR Style Premia Alternative LV R6	23,033	(244,758)	Prudential Rtmt Real Estate Fund II	97,726	816
Schwab US REIT ETF	222	(9,296)	Schwab US REIT ETF	1,583	2,468
Vanguard Market Neut	11	(127)	Vanguard Market Neut	8,221	(2,124)
Vanguard S&P 500 ETF	1,094	(263,317)	Vanguard S&P 500 ETF	5,575	269,872
					<u>\$ 414,624</u>

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target 2025 Fund			Strategic Target 2025 Fund		
DFA Emerging Markets Small Cap Portfolio	2,170	\$ (52,048)	DFA Emerging Markets Small Cap Portfolio	9,633	\$ 30,689
DFA International Small Company I	2,660	(56,852)	DFA International Small Company I	11,438	41,854
Fed Treasury Obligation Fund	59,465	(59,465)	Fed Treasury Obligation Fund	57,680	-
PIMCO Emerging Markets Bond Fund US	388	(4,102)	PIMCO Emerging Markets Bond Fund US	14,217	3,384
PIMCO Foreign Bond Fund US Dollar-Hedge	8,141	(86,897)	PIMCO High Yield Institutional	20,752	(4,885)
PIMCO High Yield Institutional	4,343	(38,803)	PIMCO Foreign Bond Fund US Dollar-Hedge	30,773	6,576
DFA One-Year Fixed Income I	615	(6,330)	DFA One-Year Fixed Income I	17,821	(792)
Vanguard Europe Pacific ETF	6,662	(299,924)	Vanguard Europe Pacific ETF	31,137	183,271
Vanguard FTSE Emerging Markets ETF	2,003	(93,397)	Vanguard FTSE Emerging Markets ETF	10,281	92,401
PIMCO Commodities PLUS Strategy Fund	7,962	(47,583)	PIMCO Commodities PLUS Strategy Fund	35,666	(27,492)
PIMCO Short Asset Investment Instl	8,132	(81,679)	PIMCO Short Asset Investment Instl	28,023	570
Schwab US Aggregate Bond ETF	9,055	(469,227)	Schwab US Aggregate Bond ETF	28,774	(30,197)
Vanguard Short-Term Corporate Bond ETF	716	(56,742)	Vanguard Global ex US Real Estate ETF	2,794	24,466
Vanguard Global ex US Real Estate ETF	183	(10,743)	Vanguard Short-Term Corporate Bond ETF	2,359	(2,134)
TCW Emerging Markets Income I	19,137	(163,819)	TCW Emerging Markets Income I	14,934	(3,217)
DFA U.S. Micro Cap I	3,083	(67,940)	AQR Equity Mark Neut	18,757	1,759
JPM Ultra-Short Inc	3,116	(156,108)	AQR Style Premia Alt	21,245	1,512
Prudential Rtmt Real Estate Fund II	242,287	(311,028)	AQR Style Premia Alternative LV R6	36,957	1,593
AQR Equity Mark Neut	23,464	(286,046)	DFA U.S. Micro Cap I	24,267	104,757
AQR Style Premia Alt	47	(497)	JPM Ultra-Short Inc	2,427	(144)
AQR Style Premia Alternative LV R6	46,648	(494,652)	Prudential Rtmt Real Estate Fund II	189,388	2,704
Schwab US REIT ETF	178	(7,370)	Schwab US REIT ETF	3,354	5,800
Vanguard Market Neut	42	(497)	Vanguard Market Neut	18,745	(6,459)
Vanguard S&P 500 ETF	1,358	(327,507)	Vanguard S&P 500 ETF	13,880	666,416
					<u>\$ 1,092,432</u>
Strategic Target 2035 Fund			Strategic Target 2035 Fund		
DFA Emerging Markets Small Cap Portfolio	1,079	\$ (25,814)	DFA Emerging Markets Small Cap Portfolio	4,871	\$ 15,841
DFA International Small Company I	1,330	(28,399)	DFA International Small Company I	5,761	20,704
Fed Treasury Obligation Fund	28,216	(28,217)	Fed Treasury Obligation Fund	25,790	-
PIMCO Emerging Markets Bond Fund US	99	(1,041)	PIMCO Emerging Markets Bond Fund US	3,891	901
PIMCO Foreign Bond Fund US Dollar-Hedge	2,273	(24,257)	PIMCO High Yield Institutional	6,148	(1,857)
PIMCO High Yield Institutional	1,874	(16,853)	PIMCO Foreign Bond Fund US Dollar-Hedge	8,137	1,586
Vanguard Europe Pacific ETF	3,448	(155,346)	Vanguard Europe Pacific ETF	15,722	90,233
Vanguard FTSE Emerging Markets ETF	1,007	(46,773)	Vanguard FTSE Emerging Markets ETF	5,177	44,794
PIMCO Commodities PLUS Strategy Fund	6,012	(36,050)	PIMCO Commodities PLUS Strategy Fund	25,077	(19,333)
Schwab US Aggregate Bond ETF	2,629	(136,337)	Schwab US Aggregate Bond ETF	7,664	(8,513)
Vanguard Short-Term Corporate Bond ETF	199	(15,736)	Vanguard Global ex US Real Estate ETF	1,931	16,315
Vanguard Global ex US Real Estate ETF	163	(9,683)	Vanguard Short-Term Corporate Bond ETF	622	(616)
TCW Emerging Markets Income I	5,375	(46,024)	TCW Emerging Markets Income I	4,067	(846)
DFA U.S. Micro Cap I	1,524	(33,490)	AQR Equity Mark Neut	12,436	907
Prudential Rtmt Real Estate Fund II	168,867	(216,786)	AQR Style Premia Alt	14,500	1,001
AQR Equity Mark Neut	16,188	(197,368)	AQR Style Premia Alternative LV R6	24,670	854
AQR Style Premia Alt	26	(272)	DFA U.S. Micro Cap I	12,424	55,187
AQR Style Premia Alternative LV R6	32,437	(344,051)	Prudential Rtmt Real Estate Fund II	126,590	1,852
Schwab US REIT ETF	123	(5,080)	Schwab US REIT ETF	2,281	4,413
Vanguard Market Neut	23	(272)	Vanguard Market Neut	12,811	(3,309)
Vanguard S&P 500 ETF	654	(156,283)	Vanguard S&P 500 ETF	7,053	347,276
					<u>\$ 567,390</u>

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target 2045 Fund			Strategic Target 2045 Fund		
DFA Emerging Markets Small Cap Portfolio	800	\$ (19,192)	DFA Emerging Markets Small Cap Portfolio	1,691	\$ 4,727
DFA International Small Company I	959	(20,554)	DFA International Small Company I	2,003	6,485
Fed Treasury Obligation Fund	13,479	(13,479)	Fed Treasury Obligation Fund	8,514	-
PIMCO Emerging Markets Bond Fund US	22	(228)	PIMCO Emerging Markets Bond Fund US	597	166
PIMCO Foreign Bond Fund US Dollar-Hedge	453	(4,839)	PIMCO High Yield Institutional	1,005	(166)
PIMCO High Yield Institutional	690	(6,214)	PIMCO Foreign Bond Fund US Dollar-Hedge	848	160
Vanguard Europe Pacific ETF	2,559	(115,333)	Vanguard Europe Pacific ETF	5,290	26,373
Vanguard FTSE Emerging Markets ETF	769	(35,719)	Vanguard FTSE Emerging Markets ETF	1,788	13,764
PIMCO Commodities PLUS Strategy Fund	3,367	(20,232)	PIMCO Commodities PLUS Strategy Fund	11,888	(6,036)
Schwab US Aggregate Bond ETF	519	(26,923)	Schwab US Aggregate Bond ETF	775	(782)
Vanguard Short-Term Corporate Bond ETF	76	(6,021)	Vanguard Global ex US Real Estate ETF	914	7,291
Vanguard Global ex US Real Estate ETF	125	(7,399)	Vanguard Short-Term Corporate Bond ETF	103	(69)
TCW Emerging Markets Income I	834	(7,141)	TCW Emerging Markets Income I	390	(74)
DFA U.S. Micro Cap I	1,281	(28,308)	AQR Equity Mark Neut	3,817	141
Prudential Rtmt Real Estate Fund II	83,860	(107,671)	AQR Style Premia Alt	6,482	453
AQR Equity Mark Neut	7,929	(96,813)	AQR Style Premia Alternative LV R6	7,442	172
AQR Style Premia Alt	9	(95)	DFA U.S. Micro Cap I	4,502	17,481
AQR Style Premia Alternative LV R6	15,979	(169,593)	Prudential Rtmt Real Estate Fund II	37,396	541
Schwab US REIT ETF	101	(4,188)	Schwab US REIT ETF	1,067	1,658
Vanguard Market Neut	8	(95)	Vanguard Market Neut	5,718	(1,432)
Vanguard S&P 500 ETF	638	(153,783)	Vanguard S&P 500 ETF	2,502	111,378
					<u>\$ 182,231</u>
Strategic Target 2055 Fund			Strategic Target 2055 Fund		
DFA Emerging Markets Small Cap Portfolio	178	\$ (4,240)	DFA Emerging Markets Small Cap Portfolio	198	\$ 385
DFA International Small Company I	204	(4,348)	DFA International Small Company I	227	375
Fed Treasury Obligation Fund	1,085	(1,085)	Fed Treasury Obligation Fund	991	-
PIMCO Emerging Markets Bond Fund US	5	(48)	PIMCO Emerging Markets Bond Fund US	41	16
PIMCO Foreign Bond Fund US Dollar-Hedge	93	(992)	PIMCO High Yield Institutional	90	(10)
PIMCO High Yield Institutional	83	(744)	PIMCO Foreign Bond Fund US Dollar-Hedge	103	19
Vanguard Europe Pacific ETF	574	(25,685)	Vanguard Europe Pacific ETF	628	1,839
Vanguard FTSE Emerging Markets ETF	181	(8,318)	Vanguard FTSE Emerging Markets ETF	207	1,041
PIMCO Commodities PLUS Strategy Fund	500	(3,032)	PIMCO Commodities PLUS Strategy Fund	1,057	29
Schwab US Aggregate Bond ETF	91	(4,698)	Schwab US Aggregate Bond ETF	94	(63)
Vanguard Short-Term Corporate Bond ETF	9	(730)	Vanguard Global ex US Real Estate ETF	81	573
Vanguard Global ex US Real Estate ETF	29	(1,735)	Vanguard Short-Term Corporate Bond ETF	10	(6)
TCW Emerging Markets Income I	91	(777)	TCW Emerging Markets Income I	54	(8)
DFA U.S. Micro Cap I	379	(8,386)	AQR Equity Mark Neut	460	9
Prudential Rtmt Real Estate Fund II	8,469	(10,878)	AQR Style Premia Alt	431	32
AQR Equity Mark Neut	803	(9,862)	AQR Style Premia Alternative LV R6	901	16
AQR Style Premia Alt	5	(51)	DFA U.S. Micro Cap I	483	498
AQR Style Premia Alternative LV R6	1,614	(17,155)	Prudential Rtmt Real Estate Fund II	4,591	59
Schwab US REIT ETF	38	(1,576)	Schwab US REIT ETF	103	83
Vanguard Market Neut	4	(51)	Vanguard Market Neut	375	(93)
Vanguard S&P 500 ETF	222	(54,028)	Vanguard S&P 500 ETF	290	6,552
					<u>\$ 11,346</u>

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target Risk Conservative Fund			Strategic Target Risk Conservative Fund		
DFA Emerging Markets Small Cap Portfolio	1,035	\$ (24,691)	DFA Emerging Markets Small Cap Portfolio	1,951	\$ 6,740
DFA International Small Company I	1,254	(26,700)	DFA International Small Company I	2,669	9,956
Fed Treasury Obligation Fund	43,772	(43,772)	Fed Treasury Obligation Fund	24,421	-
PIMCO Emerging Markets Bond Fund US	536	(5,666)	PIMCO Emerging Markets Bond Fund US	18,959	15,077
PIMCO Foreign Bond Fund US Dollar-Hedge	9,571	(102,124)	PIMCO High Yield Institutional	9,376	635
PIMCO High Yield Institutional	4,617	(41,224)	PIMCO Foreign Bond Fund US Dollar-Hedge	12,725	1,749
DFA One-Year Fixed Income I	5,644	(58,105)	DFA One-Year Fixed Income I	49,295	(1,769)
Vanguard Europe Pacific ETF	3,190	(143,070)	Vanguard Europe Pacific ETF	6,960	48,587
Vanguard FTSE Emerging Markets ETF	963	(44,632)	Vanguard FTSE Emerging Markets ETF	2,355	22,044
PIMCO Commodities PLUS Strategy Fund	3,166	(18,664)	PIMCO Commodities PLUS Strategy Fund	13,346	3,210
PIMCO Short Asset Investment Instl	5,308	(53,427)	PIMCO Short Asset Investment Instl	6,447	173
Schwab US Aggregate Bond ETF	11,461	(595,425)	Schwab US Aggregate Bond ETF	11,343	(5,198)
Vanguard Short-Term Corporate Bond ETF	1,317	(104,810)	Vanguard Global ex US Real Estate ETF	1,015	10,288
Vanguard Global ex US Real Estate ETF	68	(4,019)	Vanguard Short-Term Corporate Bond ETF	1,476	(979)
TCW Emerging Markets Income I	26,126	(223,620)	TCW Emerging Markets Income I	6,672	(727)
DFA U.S. Micro Cap I	1,499	(32,712)	AQR Equity Mark Neut	2,176	388
JPM Ultra-Short Inc	9,536	(477,658)	AQR Style Premia Alt	7,710	563
Prudential Rtmt Real Estate Fund II	85,537	(109,793)	AQR Style Premia Alternative LV R6	3,718	206
AQR Equity Mark Neut	8,323	(101,698)	DFA U.S. Micro Cap I	7,083	25,612
AQR Style Premia Alt	13	(139)	JPM Ultra-Short Inc	1,566	(3)
AQR Style Premia Alternative LV R6	16,573	(176,045)	Prudential Rtmt Real Estate Fund II	14,092	109
Schwab US REIT ETF	273	(11,266)	Schwab US REIT ETF	1,404	3,996
Vanguard Market Neut	12	(139)	Vanguard Market Neut	6,919	(1,674)
Vanguard S&P 500 ETF	701	(167,661)	Vanguard S&P 500 ETF	3,813	196,997
					<u>\$ 335,980</u>
Strategic Target Risk Growth Fund			Strategic Target Risk Growth Fund		
DFA Emerging Markets Small Cap Portfolio	5,516	\$ (132,858)	DFA Emerging Markets Small Cap Portfolio	2,231	\$ 6,623
DFA International Small Company I	6,437	(137,866)	DFA International Small Company I	2,883	9,659
Fed Treasury Obligation Fund	51,870	(51,870)	Fed Treasury Obligation Fund	25,053	-
PIMCO Emerging Markets Bond Fund US	104	(1,097)	PIMCO Emerging Markets Bond Fund US	2,304	1,749
PIMCO Foreign Bond Fund US Dollar-Hedge	2,990	(31,902)	PIMCO High Yield Institutional	2,179	379
PIMCO High Yield Institutional	3,383	(30,361)	PIMCO Foreign Bond Fund US Dollar-Hedge	1,073	214
Vanguard Europe Pacific ETF	17,739	(800,534)	Vanguard Europe Pacific ETF	6,865	43,709
Vanguard FTSE Emerging Markets ETF	5,482	(256,364)	Vanguard FTSE Emerging Markets ETF	2,509	20,205
PIMCO Commodities PLUS Strategy Fund	12,143	(72,690)	PIMCO Commodities PLUS Strategy Fund	46,012	13,281
Schwab US Aggregate Bond ETF	3,183	(164,295)	Schwab US Aggregate Bond ETF	925	47
Vanguard Short-Term Corporate Bond ETF	374	(29,618)	Vanguard Global ex US Real Estate ETF	3,566	32,991
Vanguard Global ex US Real Estate ETF	479	(28,378)	Vanguard Short-Term Corporate Bond ETF	206	(44)
TCW Emerging Markets Income I	4,053	(34,623)	TCW Emerging Markets Income I	623	(17)
DFA U.S. Micro Cap I	10,296	(226,283)	AQR Equity Mark Neut	3,723	1,535
Prudential Rtmt Real Estate Fund II	378,677	(485,970)	AQR Style Premia Alt	25,589	1,827
AQR Equity Mark Neut	35,787	(437,781)	AQR Style Premia Alternative LV R6	4,842	1,508
AQR Style Premia Alt	72	(761)	DFA U.S. Micro Cap I	8,143	26,432
AQR Style Premia Alternative LV R6	72,145	(766,047)	Prudential Rtmt Real Estate Fund II	6,733	16
Schwab US REIT ETF	390	(16,144)	Schwab US REIT ETF	4,197	10,458
Vanguard Market Neut	65	(761)	Vanguard Market Neut	22,564	(5,294)
Vanguard S&P 500 ETF	5,670	(1,389,974)	Vanguard S&P 500 ETF	4,399	214,867
					<u>\$ 380,145</u>

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target Risk Moderately Conservative Fund			Strategic Target Risk Moderately Conservative Fund		
DFA Emerging Markets Small Cap Portfolio	3,506	\$ (83,742)	DFA Emerging Markets Small Cap Portfolio	3,092	\$ 9,064
DFA International Small Company I	4,294	(91,572)	DFA International Small Company I	4,325	13,630
Fed Treasury Obligation Fund	80,578	(80,578)	Fed Treasury Obligation Fund	47,975	-
PIMCO Emerging Markets Bond Fund US	1,001	(10,576)	PIMCO Emerging Markets Bond Fund US	36,632	25,840
PIMCO Foreign Bond Fund US Dollar-Hedge	19,046	(203,288)	PIMCO High Yield Institutional	6,979	(59)
PIMCO High Yield Institutional	10,742	(96,049)	PIMCO Foreign Bond Fund US Dollar-Hedge	10,144	1,316
DFA One-Year Fixed Income I	1,571	(16,167)	DFA One-Year Fixed Income I	32,589	(1,167)
Vanguard Europe Pacific ETF	10,696	(480,716)	Vanguard Europe Pacific ETF	10,386	66,899
Vanguard FTSE Emerging Markets ETF	3,228	(149,471)	Vanguard FTSE Emerging Markets ETF	3,765	31,161
PIMCO Commodities PLUS Strategy Fund	12,521	(74,231)	PIMCO Commodities PLUS Strategy Fund	65,363	16,489
PIMCO Short Asset Investment Instl	13,593	(136,566)	PIMCO Short Asset Investment Instl	6,597	177
Schwab US Aggregate Bond ETF	20,015	(1,037,415)	Schwab US Aggregate Bond ETF	9,045	(4,688)
Vanguard Short-Term Corporate Bond ETF	2,546	(201,838)	Vanguard Global ex US Real Estate ETF	5,228	50,494
Vanguard Global ex US Real Estate ETF	424	(25,048)	Vanguard Short-Term Corporate Bond ETF	1,175	(778)
TCW Emerging Markets Income I	51,369	(439,679)	TCW Emerging Markets Income I	4,210	(1,132)
DFA U.S. Micro Cap I	5,076	(111,399)	AQR Equity Mark Neut	3,775	(195)
JPM Ultra-Short Inc	6,100	(305,572)	AQR Style Premia Alt	39,880	2,871
Prudential Rtmt Real Estate Fund II	474,206	(608,750)	AQR Style Premia Alternative LV R6	6,709	(150)
AQR Equity Mark Neut	42,051	(512,704)	DFA U.S. Micro Cap I	11,810	34,661
AQR Style Premia Alt	67	(700)	JPM Ultra-Short Inc	376	16
AQR Style Premia Alternative LV R6	86,766	(920,517)	Prudential Rtmt Real Estate Fund II	29,500	619
Schwab US REIT ETF	439	(18,136)	Schwab US REIT ETF	6,393	18,443
Vanguard Market Neut	59	(700)	Vanguard Market Neut	35,142	(7,690)
Vanguard S&P 500 ETF	2,246	(535,520)	Vanguard S&P 500 ETF	6,369	321,084
					<u>\$ 576,905</u>
Strategic Target Risk Moderate Fund			Strategic Target Risk Moderate Fund		
DFA Emerging Markets Small Cap Portfolio	3,286	\$ (77,880)	DFA Emerging Markets Small Cap Portfolio	2,898	\$ 6,701
DFA International Small Company I	3,868	(82,377)	DFA International Small Company I	3,553	8,498
Fed Treasury Obligation Fund	37,346	(37,346)	Fed Treasury Obligation Fund	28,893	-
PIMCO Emerging Markets Bond Fund US	910	(9,633)	PIMCO Emerging Markets Bond Fund US	12,982	6,386
PIMCO Foreign Bond Fund US Dollar-Hedge	10,975	(117,185)	PIMCO High Yield Institutional	5,394	243
PIMCO High Yield Institutional	7,093	(63,468)	PIMCO Foreign Bond Fund US Dollar-Hedge	7,922	995
DFA One-Year Fixed Income I	2,335	(24,028)	DFA One-Year Fixed Income I	16,607	(482)
Vanguard Europe Pacific ETF	10,199	(454,116)	Vanguard Europe Pacific ETF	9,211	45,536
Vanguard FTSE Emerging Markets ETF	3,192	(144,838)	Vanguard FTSE Emerging Markets ETF	3,221	21,352
PIMCO Commodities PLUS Strategy Fund	9,609	(57,588)	PIMCO Commodities PLUS Strategy Fund	35,195	7,461
PIMCO Short Asset Investment Instl	10,537	(105,938)	PIMCO Short Asset Investment Instl	7,186	149
Schwab US Aggregate Bond ETF	11,255	(583,655)	Schwab US Aggregate Bond ETF	7,468	(2,549)
Vanguard Short-Term Corporate Bond ETF	913	(72,483)	Vanguard Global ex US Real Estate ETF	2,792	23,293
Vanguard Global ex US Real Estate ETF	482	(28,545)	Vanguard Short-Term Corporate Bond ETF	607	(157)
TCW Emerging Markets Income I	19,606	(167,641)	TCW Emerging Markets Income I	3,355	(360)
DFA U.S. Micro Cap I	5,794	(128,452)	AQR Equity Mark Neut	4,562	826
JPM Ultra-Short Inc	3,129	(156,726)	AQR Style Premia Alt	19,979	1,625
Prudential Rtmt Real Estate Fund II	243,110	(312,166)	AQR Style Premia Alternative LV R6	7,600	529
AQR Equity Mark Neut	23,052	(281,776)	DFA U.S. Micro Cap I	8,464	14,827
AQR Style Premia Alt	692	(7,264)	JPM Ultra-Short Inc	369	6
AQR Style Premia Alternative LV R6	46,228	(491,160)	Prudential Rtmt Real Estate Fund II	29,057	(130)
Schwab US REIT ETF	607	(25,151)	Schwab US REIT ETF	3,508	4,533
Vanguard Market Neut	614	(7,264)	Vanguard Market Neut	17,458	(4,133)
Vanguard S&P 500 ETF	3,118	(741,385)	Vanguard S&P 500 ETF	5,151	186,198
					<u>\$ 321,347</u>

(Continued)

**TD Ameritrade Trust Company Collective Investment Funds for Employee Benefit Plans
Strategic Target Funds**

**Summary Schedules of Investment Changes (Unaudited) (Continued)
Year Ended May 31, 2018**

	Shares Purchased	Cost of Investments		Shares Redeemed	Realized Gain (Loss)
Strategic Target Moderate Growth Fund			Strategic Target Moderate Growth Fund		
DFA Emerging Markets Small Cap Portfolio	3,727	\$ (88,355)	DFA Emerging Markets Small Cap Portfolio	2,811	\$ 8,106
DFA International Small Company I	4,374	(93,116)	DFA International Small Company I	3,490	10,609
Fed Treasury Obligation Fund	40,729	(40,729)	Fed Treasury Obligation Fund	26,060	-
PIMCO Emerging Markets Bond Fund US	394	(4,162)	PIMCO Emerging Markets Bond Fund US	6,755	3,902
PIMCO Foreign Bond Fund US Dollar-Hedge	6,846	(73,050)	PIMCO High Yield Institutional	3,465	567
PIMCO High Yield Institutional	5,337	(47,865)	PIMCO Foreign Bond Fund US Dollar-Hedge	4,209	704
Vanguard Europe Pacific ETF	11,914	(531,008)	Vanguard Europe Pacific ETF	8,900	57,849
Vanguard FTSE Emerging Markets ETF	3,666	(167,305)	Vanguard FTSE Emerging Markets ETF	3,075	25,562
PIMCO Commodities PLUS Strategy Fund	13,523	(80,651)	PIMCO Commodities PLUS Strategy Fund	47,161	13,678
Schwab US Aggregate Bond ETF	7,224	(373,924)	Schwab US Aggregate Bond ETF	3,974	(1,149)
Vanguard Short-Term Corporate Bond ETF	582	(46,090)	Vanguard Global ex US Real Estate ETF	3,653	31,221
Vanguard Global ex US Real Estate ETF	646	(38,170)	Vanguard Short-Term Corporate Bond ETF	293	(89)
TCW Emerging Markets Income I	10,655	(91,047)	TCW Emerging Markets Income I	1,748	7
DFA U.S. Micro Cap I	6,782	(150,070)	AQR Equity Mark Neut	5,793	1,388
Prudential Rtmt Real Estate Fund II	343,600	(441,395)	AQR Style Premia Alt	25,521	1,904
AQR Equity Mark Neut	31,720	(387,576)	AQR Style Premia Alternative LV R6	10,278	900
AQR Style Premia Alt	392	(4,116)	DFA U.S. Micro Cap I	8,968	23,980
AQR Style Premia Alternative LV R6	64,603	(685,844)	Prudential Rtmt Real Estate Fund II	43,919	(49)
Schwab US REIT ETF	757	(31,097)	Schwab US REIT ETF	4,525	6,520
Vanguard Market Neut	348	(4,116)	Vanguard Market Neut	22,466	(3,357)
Vanguard S&P 500 ETF	3,698	(880,465)	Vanguard S&P 500 ETF	5,089	226,833
					<u>\$ 409,086</u>